

4936

OFFICIAL
FILE COPY

10-2001-00000000

(Xerox necessary
copies from this
copy and PLACE
BACK in FILE)

**CENTRAL LAFOURCHE
AMBULANCE SERVICE DISTRICT
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED
DECEMBER 31, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/20/08



STAGNI & COMPANY, LLC

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT

As of and for the Year Ended December 31, 2007

TABLE OF CONTENTS

	<u>Page</u>
MANAGEMENT'S DISCUSSION AND ANALYSIS	1
FINANCIAL SECTION	
Independent Auditor's Report	5
BASIC FINANCIAL STATEMENTS:	
<i>Government Wide Financial Statements:</i>	
Statement of Net Assets	7
Statement of Activities	8
<i>Fund Financial Statements:</i>	
Balance Sheet – Governmental Funds	9
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	10
<i>Notes to the Financial Statements</i>	11
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary Comparison Schedules -- <i>General Fund</i>	17
REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS:	
Report on Internal Control Over Financial Reporting and on Compliance And Other Matters Based on an Audit of Financial Statements Performed In Accordance with <i>Government Auditing Standards</i>	18
Schedule of Current Audit Findings	20

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2007

This discussion and analysis of the Central Lafourche Ambulance Service District's financial performance provides an overview of the financial activities as of and for the fiscal year ended December 31, 2007. Please read it in conjunction with the basic financial statements and the accompanying notes to the financial statements.

FINANCIAL HIGHLIGHTS

Our financial statements provide these insights into the results of this year's operations:

- The net assets increased as a result of this year's operations. Net assets of our governmental activities increased by \$183,685, or approximately 40 percent. As a result of this year's operations assets exceeded liabilities by \$659,302 (net assets).
- During the year, expenses for governmental activities were \$354,471. General revenues were \$538,156 resulting with revenue exceeding expenditures totaling \$183,685. This compares to last year when revenues exceeded expenses by \$71,987.
- Program expenditures increased by \$9,763, or about 3 percent.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (Government-Wide Financial Statements) provide information about the governmental activities as a whole and present a longer-term view of the finances. The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds (Fund Financial Statements) tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the operations in more detail than the government-wide statements by providing information about the most significant funds.

Our auditor has provided assurance in his independent auditor's report that the basic financial statements are fairly stated. The auditor, regarding the Required Supplemental Information and the Other Supplemental Information is providing varying degrees of assurance. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Annual Report.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2007

Government-Wide Financial Statements

One of the most important questions asked about finances is, "Is the Central Lafourche Ambulance Service District as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information as a whole and about activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the net assets and changes in them. You can think of net assets—the difference between assets and liabilities—as one way to measure the financial health, or financial position. Over time, increases or decreases in net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, to assess the overall health of the Central Lafourche Ambulance Service District.

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds—not as a whole. Some funds are required to be established by State laws.

The Central Lafourche Ambulance Service District utilizes mainly the governmental type of fund with the following accounting approach. Most of the basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliation at the bottom of the fund financial statements.

FINANCIAL ANALYSIS AS A WHOLE (GWFS)

Net assets increased from \$475,617 to \$659,302, or about 40%. In comparison, last year net assets increased by \$71,987 or about 18%. Unrestricted net assets—the part of net assets that can be used to finance day-to-day operations without constraints established by

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2007

debt covenants, enabling legislation, or other legal requirements—absorbed the increase this year. The balance in net assets represents the accumulated results of all past years' operations.

Our analysis below focuses on the net assets (Table A) and changes in net assets (Table B) of the governmental-type activities.

Table A						
Condensed Statement of Net Assets						
				Dollar	Percent	
	2006	2007		Change	Change	
Current and Other Assets				\$ 220,248	21.6%	
	\$1,021,009	\$1,241,257				
Current Liabilities	545,392	581,955		36,563	6.7%	
Unrestricted Net Assets	475,617	659,302		183,685	38.6%	

Table B						
Condensed Statement of Activities						
				Dollar	Percent	
	2006	2007		Change	Change	
Total program expenses	\$(344,708)	\$(354,471)		\$ 9,763	2.8%	
Total program revenues	-	-		-	0.0%	
Net program income	(344,708)	(354,471)		\$ 9,763	2.8%	
General revenues	416,695	538,156		121,461	22.6%	
Change in Net Assets	71,987	183,685		(111,698)	-60.8%	
Net Assets:						
Beginning of the year	403,630	475,617		71,987	15.1%	
End of the year	\$475,617	\$659,302		\$183,685	27.9%	

FINANCIAL ANALYSIS OF INDIVIDUAL FUNDS (FFS)

The Central Lafourche Ambulance Service District uses funds to help it control and manage money for particular purposes. Looking at individual funds helps you consider whether the District is being accountable for the resources provided to it but may also give you more insight into the overall financial health.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2007

The governmental fund reported a fund balance of \$659,302; all considered unreserved. This reflects an increase of \$183,685 or approximately 40% from last year. Total revenues for governmental funds were \$538,156, an increase of 29% from last year. The increase is mostly due to an increase of \$135,120 in ad valorem tax revenue. Current expenditures for governmental activities were \$354,471, an increase of \$9,763 from the prior year. The result for the year was an excess of revenues over expenditures of \$183,685.

GENERAL FUND BUDGETARY HIGHLIGHTS

The original budget for the General Fund was not amended during the year.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Highlights of next year's General Fund budget include:

Condensed Summary of Budgeted Finances	
	FY 2008
Anticipated revenues	\$536,819
Expenditures:	
Ambulance Service	352,618
Contract	
Other	10,150
Anticipated expenditures	362,768
Excess of revenues	174,051
Fund Balance:	
Beginning of the year	659,303
End of the year	\$833,354

CONTACTING FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Central Lafourche Ambulance Service District's finances and to show accountability for the money it received. If you have questions about this report or need additional financial information, contact:

Mr. Robert Barker, Jr., Commission President
PO Box 388
Raceland, Louisiana 70394



STAGNI & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

To the Commissioners of
Central Lafourche Ambulance Service District
Raceland, Louisiana

We have audited the accompanying financial statements of the governmental activities and each major fund of the Central Lafourche Ambulance Service District, a component unit of the Lafourche Parish Council as of and for the year ended December 31, 2007, which collectively comprise the basic financial statements as listed in the table of contents. These basic financial statements are the responsibility of the Central Lafourche Ambulance Service District. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly the financial position of the governmental activities and each major fund of the Central Lafourche Ambulance Service District as of December 31, 2007, and the respective changes in financial position for the year then ended, in conformity with auditing standards generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 26, 2008, on our consideration of the Central Lafourche Ambulance Service District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

To the Commissioners of
Central Lafourche Ambulance Service District
Page 2

Management's Discussion and Analysis and the Required Supplementary Information, as listed in the foregoing table of contents, are not a required part of the basic financial statements, but are supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Central Lafourche Ambulance Service District's basic financial statements. The other supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements of the Central Lafourche Ambulance Service District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Stagni & Company

Thibodaux, Louisiana
June 26, 2008



CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT

Statement of Net Assets

December 31, 2007

	<u>Governmental Activities</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 85,803
Investments	573,500
Due from other governments	451,680
Taxes Receivable	<u>130,274</u>
Total assets	<u>1,241,257</u>
 LIABILITIES	
Current liabilities:	
Deferred Revenues - taxes	<u>581,955</u>
Total Liabilities	<u>581,955</u>
 NET ASSETS	
Unrestricted	<u>659,302</u>
Total net assets	<u><u>\$ 659,302</u></u>

See notes to the financial statements.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT

Statement of Activities

For the Year Ended December 31, 2007

FUNCTIONS / PROGRAMS	Program Revenues		Net (Expense) Revenue
	Charges for Services	Operating Grants & Contributions	
Governmental activities:			
General government	\$ 354,471	\$ -	\$ (354,471)
Total governmental activities:			(354,471)
General revenues:			
Ad Valorem Taxes			536,156
Interest			2,000
Total general revenues			538,156
Change in net assets			183,685
Net assets - beginning			475,617
Net assets - ending			\$ 659,302

See notes to the financial statements.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT

Balance Sheet
Governmental Fund Type - General Fund
December 31, 2007

	<u>General</u>
ASSETS	
Cash	\$ 85,803
Investments	573,500
Due from other governments	451,680
Taxes receivable	<u>130,274</u>
Total assets	<u><u>\$ 1,241,257</u></u>
LIABILITIES	
Current Liabilities:	
Deferred revenue-taxes	<u>\$ 581,955</u>
Total liabilities	<u>581,955</u>
FUND BALANCES	
Unreserved	<u>659,302</u>
Total fund balances	<u>659,302</u>
 Total liabilities and fund balances	 <u><u>\$1,241,257</u></u>
 RECONCILIATION OF THE GOVERNMENT FUNDS BALANCE SHEET	
FUND BALANCE - TO THE GOVERNMENT- WIDE STATEMENT	
OF NET ASSETS - NET ASSETS	
 Total fund balances - from above	 <u>659,302</u>
 Net assets of governmental activities	 <u><u>\$ 659,302</u></u>

See notes to the financial statements.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Fund Type - General Fund

For the Year Ending December 31, 2007

REVENUES	
Ad Valorem Taxes	\$536,156
Interest	<u>2,000</u>
Total Revenues	538,156
EXPENDITURES	
General government - current:	
Ambulance Service Contract	352,618
Office Operations	53
Accounting & Auditing	<u>1,800</u>
Total current expenditures	<u>354,471</u>
Net change in fund balances	183,685
FUND BALANCES	
Beginning of year	<u>475,617</u>
Ending of year	<u><u>\$659,302</u></u>

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES:

Net change in fund balances - from above	<u>\$ 183,685</u>
Change in net assets of governmental activities	<u><u>\$ 183,685</u></u>

See notes to the financial statements.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2007

The Central Lafourche Ambulance Service District (the District) operates under provisions of the Louisiana Revised Statutes and local ordinances established by the Lafourche Parish Council. The District was created by ordinance enacted by the Lafourche Parish Council on July 23, 1983 and is an integral part of the Lafourche Parish Council.

Note 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting and reporting policies of the Central Lafourche Ambulance Service District (the District) conform to generally accepted accounting principles as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The following is a summary of certain significant accounting policies:

A. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Lafourche Parish Council is the financial reporting entity for Lafourche Parish. The GASB established criteria for determining which component units should be considered part of the Lafourche Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. Based on criterion applied, the District is a component unit of the Lafourche Parish Council. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the Lafourche Parish Council, the general government services provided by the Council, or the other governmental units that comprise the financial reporting entity.

B. Basic Financial Statements – Basis of Presentation

Government-Wide and Fund Financial Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as governmental type activities. All of the District's administrative services are classified as governmental activities.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2007

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide and Fund Financial Statements (continued)

In the government-wide Statement of Net Assets, the governmental activities are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and activities. These functions are also supported by general government revenues (ad valorem taxes and interest earned.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. The net costs (by function) are normally covered by general revenue (ad valorem taxes and interest earned). This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net assets resulting from the current year's activities.

Fund Accounting

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Governmental Funds

Governmental Funds are those through which the governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities are accounted for through Governmental Funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The General Fund is the general operating fund of the District. It is used to account for all financial resources except those that are required to be accounted for in another fund.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2007

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)

The governmental fund financial statements are accounted for using a current financial resources measurement focus. With this measurement focus only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets.

The governmental fund financial statements use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The governmental funds use the following practices in recording revenues and expenditures:

Ad valorem taxes and revenue sharing are considered susceptible to accrual. Interest income is recorded when received by the District. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

D. Budgets

The District complies with the "Louisiana Local Government Budget Act" and henceforth; budgets are adopted for its governmental fund on a modified accrual basis that is consistent with generally accepted accounting principles.

Annual budgets are prepared by the Secretary/Treasurer of the Board along with a budget message and presented to the Board for adoption no later than 15 days prior to the beginning of the fiscal year.

Budgets are adopted for the fiscal year and lapse at a year-end. The budget is amended by supplemental appropriations as needed to during the year to comply with state law.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2007

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Cash

Cash includes amounts in demand deposits, interest-bearing deposits, and money market accounts. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the District may invest in United States bonds, treasury notes, or certificates. Investments are stated at cost.

State law also requires that deposits of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes the FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished, as security must be held by the political subdivision or with an unaffiliated bank or trust company for the account of the political subdivision.

F. Fund Equity

In the government-wide financial statements equity is classified as net assets and displayed as unrestricted net assets. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

In the fund financial statements, governmental funds report equity as fund balance.

G. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2007

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Taxes Receivable

The financial statements for the District contain no allowance for uncollectible accounts. Uncollectible amounts due for ad valorem taxes are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. These amounts are not considered to be material in relation in the financial position or operations of the funds.

I. Vacation and Sick Leave

The District has no full-time employees. There is no accumulated unpaid vacation at year-end. The District does not have a sick leave policy.

Note 2 DEPOSITS

Demand (deposits and interest bearing demand deposits) are recorded at cost, which approximates fair value. At December 31, 2007, the reported amount of deposits was \$659,303 and the bank balance was \$659,303. The difference between the bank balance and the carrying amount represents outstanding checks and deposits in transit.

Custodial credit risk is the risk that in an event of a bank failure, the district's deposits may not be returned to it. Of the total deposit balance, \$506,589 is considered exposed to custodial credit risk. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposits insurance or the pledge of securities owned by the fiscal agent bank. The market values of the pledged securities plus the federal deposit insurance (FDIC) must at all time equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. The District has securities pledged of \$258,589 with the balance of \$248,120 unsecured and uncollateralized.

Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the entity that the fiscal agent has failed to pay deposited funds upon demand.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2007

Note 3 AD VALOREM TAXES

Property taxes are levied each December 1 on the assessed value listed as of the prior January 1 for all real property, merchandise, and moveable property located in the Parish. Assessed values are established by the Lafourche Parish Assessor's Office and the State Tax Commission at the percentages of actual value as specified by Louisiana law.

A reevaluation of all property is required to be completed no less than every four years. The last reevaluation was completed for the list of January 1, 2004. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. Properties for which the taxes have not been paid are sold for the amount of the taxes. The tax rate for the year ended December 31, 2007 was 6.0 mills and was assessed valuation on property within Central Lafourche Ambulance Service District for the purpose of maintaining ambulance service within the District.

The Lafourche Parish Sheriff's Office collects the taxes levied and remits the taxes collected to the District. The District uses the revenue from ad valorem taxes collected to finance the next year's operations; therefore all taxes levied are recognized as deferred in the current year's financial statements.

Note 4 COMPENSATION OF BOARD MEMBERS

No compensation was paid to Board Members during the year ended December 31, 2007.

Note 5 DUE FROM OTHER GOVERNMENTAL UNITS

The amounts due from other governmental units consisted of December ad valorem tax collections due from the Lafourche Parish Sheriff to be remitted to the District in January.

Note 6 AMBULANCE SERVICES AGREEMENT

On December 14, 2006 the Board executed an agreement for ambulance service for the residents of Central Lafourche Ambulance District. The parties agreed that the term of the agreement shall be for a period of one year from January 1, 2007 through December 31, 2007 with an option to renew for two additional one year terms. The terms of this year's agreement are for the twelve-month period from January 1, 2007 through December 31, 2007. The amount paid under this contract on January 8, 2007

***REQUIRED SUPPLEMENTARY
INFORMATION***

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT

Budget Comparison Schedule

General Fund

For the Year Ending December 31, 2007

	Budgeted Amounts		Actual	Variance -
	Original	Final		Favorable
	(no amendments)			(Unfavorable)
REVENUES				
Ad Valorem Taxes	\$384,695	\$384,695	\$536,156	\$151,461
Interest	15,316	15,316	2,000	(13,316)
Total Revenues	400,011	400,011	538,156	138,145
EXPENDITURES				
General government - current:				
Ambulance Service Contract	341,710	341,710	352,618	(10,908)
Accounting & Auditing	3,600	3,600	1,800	1,800
Office Operations	6,550	6,550	53	6,497
Total current expenditures	351,860	351,860	354,471	(2,611)
Total expenditures	351,860	351,860	354,471	(2,611)
Excess (deficiencies) of revenues over expenditures	48,151	48,151	183,685	135,534
FUND BALANCES				
Beginning of year	456,920	456,920	475,617	18,697
Ending of year	\$ 505,071	\$ 505,071	\$ 659,302	\$154,231

REPORTS REQUIRED BY GAO



STAGNI & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Commissioners of
Central Lafourche Ambulance Service District
Raceland, Louisiana

We have audited the financial statements Central Lafourche Ambulance Service District; a component unit of Lafourche Parish Government as of and for the year ended December 31, 2007, and have issued our report thereon dated June 26, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Central Lafourche Ambulance Service District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Central Lafourche Ambulance Service District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Central Lafourche Ambulance Service District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

To the Board of Commissioners
Central Lafourche Ambulance Service District
Page 2

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Central Lafourche Ambulance Service District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended for the information of the Board of Commissioners, management the State of Louisiana and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Stagni & Company

Thibodaux, LA
June 26, 2008



Central Lafourche Ambulance Service District
SCHEDULE OF CURRENT YEAR FINDINGS
For the Year Ended December 31, 2007

We have audited the financial statements of Central Lafourche Ambulance Service District as of and for the year ended December 31, 2007, and have issued our report thereon dated June 26, 2008. We conducted our audit in accordance with auditing standards and the standards generally accepted in the United States of America applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Section I Summary of Auditor's Reports

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses ☐ Yes ☒ No
Significant Deficiencies ☐ Yes ☒ No

Compliance

Compliance Material to Financial Statements ☐ Yes ☒ No

b. Federal Awards N/A

Internal Control

Material Weaknesses ☐ Yes ☐ No
Significant Deficiencies ☐ Yes ☐ No

Type of Opinion On Compliance

Unqualified ☐ Qualified ☐

For Major Programs

Disclaimer ☐ Adverse ☐

Are their findings required to be reported in accordance with Circular A-133, Section .510(a)? ☐ Yes ☐ No

c. Identification of Major Programs:

CFDA Number (s)

Name of Federal Program (or Cluster)

Dollar threshold used to distinguish between Type A and Type B Programs:

Is the auditee a 'low-risk' auditee, as defined by OMB Circular A-133? ☐ Yes ☐ No

Section II Financial Statement Findings

NONE

Section III Federal Award Findings and Questioned Costs

N/A

